



# Kazakstan 1993 - 2000: Independent Advisors and the IMF

*Lutz Hoffmann, Peter Bofinger, Heiner Flassbeck, Alfred Steinherr*

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By introducing a new national currency in November 1993, the Republic of Kazakstan took a decisive step towards establishing its political and economic independence. In the following years, Kazakstan made great efforts to lay the institutional foundation for economic policy in line with a free market system. The cooperation between Kazak experts and independent international advisors such as the group of German economists under the leadership of Lutz Hoffmann played an important role for the Kazak government in choosing the most effective concepts and instruments for economic policy. Thus, the main topic of this book is the discussion of the macroeconomic problems during the first years of transition and the role of international financial institutions, in particular the International Monetary Fund.

The topics are dealt with in a new form of presentation, collecting the papers of the advisory group in chronological order.

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