

Cowardly Capitalism: The Myth of The Global Financial Casino

Daniel Ben-Ami



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A bold challenge to accepted ideas about the need for regulation of world financial marketsIn a controversial new book sure to spark debate throughout the world financial community, British financial journalist and investment expert Daniel Ben-Ami makes a strong case against the current trend toward increased government regulation of the international money markets. In stark contrast to the accepted wisdom, promulgated by the likes of Soros and Krugman, Ben-Ami avers that the real problem currently threatening global finance is not wanton risk-taking, but excessive risk aversion. Rather than reduce the likelihood of financial crises, he believes that greater intervention will bring greater problems including panic waves that could crush the economies of entire regions in a matter of hours. Writing in a lively style, devoid of mathematics, and using many allusions to current affairs, pop culture, and business publishing to illustrate his arguments, Ben-Ami makes this book an enjoyable, highly accessible read. Daniel Ben-Ami (London, UK) is a professional investment adviser and editor in chief of a well-respected journal for investment advisers.

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